

Scenario: 400K Purchase with 720 Credit Score at 4.25%

Down payment	40K	40K	40K
Loan Amount	360K	360K	360K
Total Loan Amount	360K	360K	366,516K
Principal and Interest	\$1771	\$1771	\$1803
Monthly MI Payment	\$132	\$54	0
Upfront MI Premium	0	\$3600 Paid by borrower at closing	\$6516 Financed into loan amount
Total Monthly Payment Excluding taxes and ins.	\$1903	\$1825	\$1803
Total MI paid over life of loan	\$10,920	\$8136	\$6516